

be second home 20 or 30 per cent of the time, and then within about five years it will be our primary home and we will maintain an apartment in Vancouver.

"It is our 'slow retirement' option," said Thomas, noting that Vancouver's real estate market and rising values of his home and rental properties have made it possible.

Thomas is typical of the demographic who have been visiting and buying at Lakestone this year, says Howard Kruschke, Lakestone's director of sales and marketing.

## BUYERS THINK HOME WHEN THEY CONSIDER LIFE AT LAKESTONE

Okanagan development not strictly a recreational purchase

MICHAEL BERNARD

**Once it is built, it will be second home 20 or 30 per cent of the time, and within about five years it will be our primary home.**



Macdonald Development Corp. has a list of preferred builders for Lakestone, including New West Custom Homes Kelowna, Bellamy Homes and Noba Vision, but buyers can choose their own, subject to approval.



Fully serviced lots on 550 acres at Lakestone provide for single-family homes ranging from 2,500 to 6,000 square feet. They are priced from under \$190,000 to \$495,000.



The Lake Club is a multi-level stone and timber facility built into a hillside overlooking Lake Okanagan. It's equipped with a fitness centre, a large swimming pool and two hot tubs, as well as an outdoor kitchen with barbecues. It is one of the amenities offered in the Lakestone development.

Project size: Fully serviced lots on 550 acres providing for singlefamily homes ranging from 2,500 to 6,000 sq. ft. Also available for sale are 12 duplex homes and 10 single-family homes slated for construction

Prices: Lots from under \$190,000 to \$495,000; duplex homes from \$599,000, single-family homes from \$865,000

Lakestone developer: Macdonald Development Corp. Sales Phone: 1-877-766-1213 (toll-free); Office — 250-766-1213

Presentation Centre: 9295 Okanagan Road West, Lake Country

Hours: 11 a.m.—4 p.m., Sat—Thurs

Website: [www.lakestoneliving.com](http://www.lakestoneliving.com)

Occupancy: Lots available for immediate construction starts

Shawn Thomas of Vancouver has his route to retirement well mapped out. It leads to a new home lot with a majestic view overlooking Lake Okanagan.

"I have gone back and forth from the Okanagan as a kid, and since we got married and had a family we went there for summer vacations," he said. "We had a strong idea of what we wanted, but I hadn't heard of Lakestone. We spent some time looking looked at a few areas, but very quickly nailed it down to Lakestone."

The development has a planned build-out of 1,365 homes perched on the hills on the east side of Okanagan Lake between Kelowna and Vernon. To the south are the city lights of Kelowna and the William R. Bennett Bridge.

"It's going to be a second home, not a recreational property," said Thomas, who works as a management consultant in the energy field. "Once it is built, it will

Project: Lakestone

Project location: 9295 Okanagan Centre Road West, Lake Country